(4)

- (c) MNC's as source of technology,
- (d) Salient features of the current Foreign Trade Policy (FTP)- 2015-20.
- (e) Salient features of Indian culture and val-

ues.

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Roll No.

CH-2/2826

Α

1.

B.Com. (Hons.) (Second Semester) Examination, 2015 **COMMERCE** (Business Environment) (BCH-206) [Maximum Marks : 70 Time Allowed : Three Hours] Note : Attempt five questions in all. Question No.1 is compulsory which carries 30 marks. Attempt one question from each Unit which are of 10 marks each. Explain the following in brief: $3 \times 10 = 30$

- (a) Objectives of Monetary policy.
- (b) Consumerism.
- Social responsibility of business. (c)
- (d) Objectives of economic planning.

(2)

- (e) LPG (Liberalization, Privatization and Globalization).
- (f) Article 246.
- (g) Economic reforms.
- (h) Salient features of Industrial Policy Resolution (IPR)- 1948.
- (i) Functions of WTO.
- (j) Economic roles of the Government.

Unit-I

- What do you mean by the term business environment? Describe in brief the various environmental factors affecting business. 10
- What is environmental scanning? Discuss the process and the various techniques of environmental scanning.
 10

Unit-II

- Describe the various objectives and the role of SEBI in regulating the capital market and safeguarding the interest of people. 10
- State the Directive Principles of State Policy which have the impact on the functioning of business.
 10

(3)

Unit-III

- What is a Industrial Policy? Discuss the salient features of the Industrial Policy 1991. Why is it called a historic policy? Explain.
- Explain the concept of mixed economy. Critically examine the changing role of public sector and the private sector in today's environment.
 10

Unit-IV

- 8. What is meant by the term socio- cultural environment? Discuss the nature of interaction between socio-cultural elements and business by taking suitable examples.
- 9. Write short notes on any **four** of the following: $2\frac{1}{2} \times 4 = 10$
 - (a) Nature of culture
 - (b) Research and Development (R & D) policy

in India.

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