

**A**

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**Roll. No. \_\_\_\_\_**

**CH-6/2837**

**B.Com. (Hons.) (Sixth Semester)**

**Examination, 2015**

**COMMERCE**

**(Auditing Principles & Practices)**

**(BCH-605)**

*Time Allowed : Three Hours ] [ Maximum Marks : 70*

**Note :** Attempt **five** questions in all. Question **No.1** is **compulsory** and it carries 30 marks. Attempt **one** which carries 10 marks from each unit.

1. Writes short notes on following:  $3 \times 10 = 30$ 
  - (a) Meaning and advantages of internal audit.
  - (b) Process to verify plant and machinery.
  - (c) Difference between internal control, internal check and internal audit.

**P.T.O.**

(2)

- (d) Verification of liabilities
- (e) Rights of an auditor
- (f) Difference between vouching and verification.
- (g) Difference between routine checking and test checking.
- (h) Audit Programme.
- (i) Difference between Statutory audit and Private audit.
- (j) Elements of an audit report.

**Unit-I**

- 2. "Accounting is necessity while auditing is a luxury for a business enterprise." Comment on this statement citing your logical reasons. 10
- 3. Define auditing and mention its various types. Also explain the role of an auditor in a private organisation. 10

**Unit-II**

- 4. "Vouching is the essence of auditing." Elaborate on the statement pointing out your understanding about the general principles of vouching. 10

(3)

- 5. How is a company auditor appointed? What are his rights? Discuss in detail. 10

**Unit-III**

- 6. Explain, in brief, different types of auditor's report. Give example of a clean audit report. 10
- 7. Discuss the steps involved in audit of a non-profit organisation. 10

**Unit-IV**

- 8. "Management audit is different from cost audit." Explain giving important features of both of them. 10
- 9. What do you understand by 'Auditing around the computer' and 'Auditing through the computer'? What is the difference between two? 10