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Unit-IV

8. Discuss in detail the structure of Board of Directors of a company. Explain about the duties & powers of the Board of Directors in Corporate management. 10
9. What do you understand by winding up of a company? Discuss the legally recognised modes for winding up of a company as given under Act. 10

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Roll No. \_\_\_\_\_

**MS-3179**

B.B.A. (Semester-VI) Examination, 2015  
Company Law  
(BBA-602)

*Time Allowed : Three Hours ] [ Maximum Marks : 70*

Note : Answer five questions in all. Question No.1 is compulsory. Attempt one question from each unit.

1. Write short notes on following : 3×10=30
- (a) Definition of a company.
  - (b) Registration of a company.
  - (c) Charter of a company.
  - (d) Commencement of business in a company.

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- (e) Vicarious liability in company.
- (f) Difference between share & debenture.
- (g) Role of proxy in the AGM of a company.
- (h) Share markets and company law.
- (i) Capital management for opening a new company.
- (j) Extra-ordinary General meeting of a company.

Unit - I

- 2. Discuss the aims and objects of Company Act, 1956. How does this Act help in regulation of company Management? Explain. 10
- 3. What is Memorandum of Association of a company? Distinguish between Memorandum of Association and the Article of Association of a company. 10

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Unit - II

- 4. What do you understand by the doctrine of ultra vires? How does this doctrine apply in corporate management? Illustrate. 10
- 5. "Prospectus of a company is said to be the window document of a company". Explain with special reference to establishment of a company. 10

Unit - III

- 6. What is share capital? Explain the procedure relating to bringing of public issue of a company. Discuss the provision of law in case the public issue is under subscribed. 10
- 7. Discuss the role of share market regulator in company management. To what extent in your opinion the market regulator has been successful? Explain. 10

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**P.T.O.**