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(Printed Pages 3)

Roll No. \_\_\_\_\_

**MS-3187**

B.B.A. (I.B.) (Semester-II)

Examination, 2015

BUSINESS LAWS

***Time Allowed : Three Hours ] [ Maximum Marks : 70***

Note : Answer five questions in all. Question No. 1 is compulsory. Attempt one question from each unit.

1. Write short notes on the following :

- (a) Rights of unpaid sellers
- (b) Jus-in- personam
- (c) "Conditions"
- (d) Agency by Necessity
- (e) Differentiate coercion and undue influence
- (f) Express and Implied offer
- (g) Effects of crossing cheque

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- (h) Rights of surety against the principal
- (i) Sleeping Partners
- (j) Elements of Competency under Contract Act.

Unit-I

- 2. State briefly the various modes in which a contract may be discharged. 10
- 3. "An agreement enforceable by Law is a contract." Discuss and bring out clearly the essentials of a valid contract. 10

Unit-II

- 4. Describe the various modes under which surety is discharged from his liability ? 10
- 5. Define Bailment. Briefly state the rights and duties of a Bailer and bailee. 10

Unit-III

- 6. What is a contract of sale of goods ? Discuss the main essential characteristics of a contract of sale of goods. 10

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- 7. State the Principal of 'Caveat Empetor'. When does the doctrine of Caveat empetor not apply to the sales of goods? Discuss.

Unit-III

- 8. Define Partnership. What are its essential characteristics. 10
- 9. Discuss about the main characteristics of Negotiable instrument as provided under negotiable Instrument Act 1881. Distinguish a Bill of Exchange and Promissory Note. 10

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