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(Printed Pages 3)

Roll. No. _____

MS-3204

Bachelor of Management Science
(Semester-II) Examination, 2015
Banking Insurance & Public Finance
(BMS-202)

Time Allowed : Three Hours] [Maximum Marks : 70

- Note : (i) Answer five questions in all, including Question No.1, which is compulsory. Select one question from each unit.
- (ii) Question No. 1 is of 30 marks while other questions carry 10 marks each.

1. Explain briefly the following : $3 \times 10 = 30$
- (a) Forms of money in modern economy.
 - (b) Functions of Commercial Banks.
 - (c) Non-tax sources of Public Revenue.
 - (d) Friedman Quantity Theory of Money.
 - (e) Progressive and Regressive tax.

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- (f) Causes of public expenditure growth.
- (g) Cash reserve ratio (CRR).
- (h) Limitations of fiscal policy.
- (i) Causes of Deflation.
- (j) Indirect Taxes.

UNIT-I

- 2. Compare Fisher's version with the Cambridge version of Quantity Theory of Money. 10
- 3. Explain the term inflation. Give its causes and effects on different section of society. What measures are needed to control it? 10

Unit-II

- 4. What is a Central Bank? Discuss the main functions of Central Bank with reference to the Reserve Bank of India? 10
- 5. Define Bank. what are the various kinds of banks? Briefly explain the functions of NABARD.

10

(3)

Unit-III

- 6. What are the major divisions in the study of public finance? Explain the principle of Maximum Social Advantage. 10
- 7. Describe public revenue. List and explain the various canons of taxation. 10

Unit-IV

- 8. What are the objectives of fiscal policy? Briefly explain the concept of a sound finance: a balanced budget approach. 10
- 9. Distinguish between Life insurance and General insurance. Outline and explain different types of General Insurance. 10