

(4)

**Unit-IV**

8. Explain the concept of Corporate Governance and its relevance in the present day corporate world. 10
9. State the circumstances under which a company may be compulsorily winded up by the Tribunal. 10

**A**

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Roll No. \_\_\_\_\_

**CH-4/2829**

**B.Com. (Hons.) ( Semester-IV)**

**Examination, 2015**

**COMMERCE**

**(Corporate Laws)**

**(BCH-403)**

*Time Allowed : Three Hours ] [ Maximum Marks : 70*

**Note :** Attempt **five** questions in all. Question **No.1** is **compulsory** and carries 30 marks. Attempt **one** question from each Unit, which carry 10 marks each.

1. Write short notes on the following:  $3 \times 10 = 30$
- (a) Private Company
  - (b) Holding and Subsidiary Company
  - (c) Exception to the doctrine of indoor management.

(2)

- (d) DIN
- (e) Declaration of Solvency
- (f) Small share holder's director
- (g) Meetings of the Board of Directors
- (h) Share qualification
- (i) Difference between Memorandum of Association and Articles of Association
- (j) Perpetual succession of a company.

**Unit-I**

- 2. Explain the concept of 'corporate veil' and state the circumstances when It can be lifted. Refer to relevant decided case laws. 10
- 3. "The Memorandum of Association is an alterable charter of a company." Discuss. Set out in detail the various clauses which must be incorporated in the company' memorandum. 10

**Unit-II**

- 4. Define and distinguish between equity shares and preference shares. 10
- 5. Who can call an extraordinary general meeting? Discuss the various provisions on holding of extraordinary general meeting of a company. 10

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**Unit-III**

- 6. State the provisions of the companies Act regarding appointment of Directors by the Board of Directors. 10
- 7. (a) M, a director of a Public Company has been removed by the company, before the expiry of his period of office, by passing an ordinary resolution in a general meeting. The directors seeks your advice for claiming compensation from the company, for loss of his office. Advice. 5+5=10
- (b) Mohan, a director of ABC Ltd. died in a air crash. It has been decided to appoint Shyam in his place. Will the company be required to call extraordinary general meeting to approve the Shyam's appointment as a director, When appointed, how long Shyam would remain in office.

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P.T.O.