

(4)

(b) F.I.F.O.

(c) S.E.Z.

(d) W.T.O.

A-24

(Printed Pages 4)

Roll No. _____

MS-3116

M.B.A. (I.B.) (Semester-II) Examination, 2015

INDIA'S FOREIGN TRADE

(IB-021)

Time Allowed : Three Hours] [Maximum Marks :70

Note : Answer five questions in all. Question No. 1 is compulsory. Answer four more question selecting one question from each unit.

1. Give brief answer to the following questions:

3 × 10

- (i) How did foreign trade contribute to India's prosperity in the ancient period?
- (ii) Which commodities were exported by India in the 19th century?
- (iii) What is the importance of studying direction of foreign trade?

(2)

- (iv) Which factors are responsible for India's growing trade deficit?
- (v) Which countries are members of ASEAN?
- (vi) What do you understand by pre-shipment credit?
- (vii) What do you understand by protection policy?
- (viii) Which countries are India's most important suppliers?
- (ix) What are the functions of I.I.F.T.?
- (x) Which policies are issued by E.C.G.C.?

Unit - I

- 2. Distinguish between Internal and International Trade. Enumerate the problems of International Trade. 6+4
- 3. Critically examine the Theory of Comparative Cost? 10

Unit - II

- 4. Discuss significant changes in the composition of India's import trade during post liberalisation period. 10

MS-3116

(3)

- 5. Enumerate the problems of export trade. What measures should be taken to increase India's traditional exports? 5+5

Unit - III

- 6. What important changes have taken place in the direction of India's foreign trade during recent years? 10
- 7. (a) Examine the rationale of state trading in the present economic scenario. 5+5
(b) Briefly discuss the functions of EXIM Bank.

Unit - IV

- 8. What important changes have taken place in India's foreign Trade policy during recent years? Discuss salient features of Foreign Trade Policy (2015-20). 4+6
- 9. Write short notes on any two of the following: 5+5
(a) Export Promotion

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P.T.O.