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Unit-IV

8. What is multinational corporations? Explain the role of MNCs and why developing countries allow MNCs to operate in their countries. 10
9. Discuss Institutional Intrastructure with respect to export promotion and explain it with : 10
- (i) (ITPO) Indian Trade Promotion Organisation.
- (ii) Indian Institute of Foreign trade
- (iii) (IIP) Indian Institute Packaging

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Roll No. _____

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B.B.A. (I.B.) (Semester-VI)

Examination, 2015

INTERNATIONAL BUSINESS ENVIRONMENT

Time Allowed : Three Hours] [Maximum Marks : 70

Note : Answer five questions in all. Question No.1 is compulsory. Attempt four more questions, selecting one question from each Unit.

1. Explain the following in brief : $3 \times 10 = 30$
- (a) Difference between domestic business and international business.
- (b) Difference between BOP & BOT.
- (c) Objectives of Exchange Control.
- (d) Objectives of EU

(2)

- (e) Absolute advantage theory
- (f) NAFTA
- (g) Functions of World Bank
- (h) Advantages of FDI
- (i) Free Trade Area
- (j) Difference between Internal environmental factors and External environmental factors.

Unit-I

- 2. Explain Heckscher - Ohlin's Relative factor Endowment theory of International Trade. 10
- 3. What is business environment? Explain the role of technological changes in the global business. 10

Unit-II

- 4. Write a detail note on any two of the following : 5 + 5 = 10
 - (i) Voluntary Export Restraints (VERs)

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- (ii) Countervailing duty
 - (iii) Export Subsidy
5. What do you mean by tariff? Show with the help of the partial equilibrium diagram the Price, Protective, Consumption, Revenue and Redistribution effect of a tariff. 10

Unit-III

6. Write notes on the following agreements with their effects on developing countries under the Uruguay Round. 10
- (i) General Agreement on Trade and tariffs. (GATT)
 - (ii) World Trade organisation agreements. (WTO)
7. What were the main objectives behind the establishment of IMF? Explain its functions and benefits. Which are followed to India for being its member. 10

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P.T.O.