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Roll No. \_\_\_\_\_

## MS-3207

B.M.S. (Semester-II) Examination, 2015

Business Organization & Entrepreneurship

(BMS-205)

***Time Allowed : Three Hours ] [ Maximum Marks : 70***

Note : Answer five questions in all. Question No. 1 is compulsory and carries 30 marks. Attempt any four more selecting one question from each unit carrying 10 marks each.

1. Explain the following in brief :  $3 \times 10 = 30$ 
  - (a) Responsibilities of a business towards a society.
  - (b) Hindrances of place and time.
  - (c) Freedom of an enterprise under the capitalist system.

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- (d) Difference between the Memorandum of Association and Article of Association.
- (e) Traits of a successful entrepreneur.
- (f) Role of an entrepreneur in a developing economy.
- (g) "An Entrepreneur is a captain of Industry." Elucidate.
- (h) Concept of an Equilibrium firm and passimum firm.
- (i) Social evils of large firm.
- (j) Various benefits of technology to the society and industry.

Unit-I

- 2. Define the term 'Business' and discuss its nature and scope with respect to Indian economy. 10
- 3. "A Joint Stock Company is said to be an artificial person, created by law, having a separate legal entity with a perpetual succession and a common seal." Discuss the above statement in detail. 10

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Unit-II

- 4. What do you mean by size of a firm? Discuss various economies to a large size firm. 10
- 5. Examine the merits and demerits of business combinations. Distinguish between the Horizontal and Vertical combination. 10

Unit-III

- 6. "An Entrepreneur is more than a manager. He is an innovator and promoter as well". Explain this statement and describe the various types of Entrepreneur. 10
- 7. Examine the role of socio-economic environment in the development of an entrepreneurship. 10

Unit-IV

- 8. What do you mean by project? Discuss the process involved in preparing a project report. 10
- 9. Discuss the importance of PERT in evaluation of a project. Distinguish between PERT and CPM. 10

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