M.COM (APPLIED ECONOMICS)
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4th SEMESTER SYLLABUS

Monetary Theory and Practice

Unit – I

Gold Standard – Its rules, working and downfall.
The supply and demand for money – Changes in the supply of money. The demand for money: Classical view of the demand for money, The modern view of the demand for money.

Unit- II

Concept of Multiplier – Its working assumptions leakages, importance and criticism. The principle of Acceleration – Assumptions and criticisms.
Monetary Policy – Meaning, Objectives and instruments. Role of Monetary Policy in a developing economy.

Unit-III

Inflation and Deflation – Meaning and kinds of Inflation, causes, remedies and effects of inflation. Comparison between inflation and deflation.

Balance of Payments- Meaning, Difference between Balance of Trade and Balance of Payments. Causes of Disequilibrium in the Balance of Payments. Adjustment in the Balance of Payments.

Unit – IV

Foreign Exchange Rate – Meaning, Causes of changes in the Exchange rates. Determination of Exchange rate under Mint Par Theory.
The purchasing power Parity Theory.
International Monetary Fund – India and I.M.T., IMT and International Liquidity.

Books recommended :

1. Chick, V. – The Theory of Monetary Policy
2. Clower, R.W. – Monetary Theory
3. Cramp, A.B. – Monetary Management
4. Day. A.C.L. – An outline of Monetary Economics
5. Dennis. G.E.C. – Monetary Economics
6. Halm G.N. – Monetary Theory
7. Hamson J.L. – Monetary Theory and Practice
8. Hodgamn D.R. – Commercial Bank Loan and Investment Policy
9. Johnson H.G. – Essays in Monetary Theory and selected Essays in Monetary Economics.

10. Patin, Don – Studies in Monetary Economics.

11. Kurishara, K.K. – Monetary Theory and Public Policy.
12. Pearce G.D. and shaw, M.D. – Monetary Economics.
13. Jhingarn M.L. – Monetary Theory
14. Sundharam K.P.M. – Monetary Theory and Practice.
15. M.C. Vaish – Monetary Theory
16. M.L. Seth – Money, Banking, International Trade and Public Finance.

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4th SEMESTER SYLLABUS

Environment and Resource Economics.

Unit – I

Environment and Ecology – Meaning of Environmental degradation, Types of Environmental degradation – Air Pollution. Environment Economy Interaction. Environment and Population.

Unit – II

Economic Growth and Sustainable Development. Environment Kuinets Curve. Environment and Trade. Various Conferences on Environment. Economic value of Environment. Environmental Risk. Environmental Laws and Policies.

Unit – III

Natural Resources – Renewable / Non- Renewable. The definition and classification of Natural Resources and the definition of Scarcity Role of Natural Resources in extraction and Productive activity characteristics of Resources.
Concept of Resources : Product Rate.

Unit-IV

Economics of Exhaustible Resources – Pricing and Exhaustion date, Hotelling Model, Limits to Growth Theory. In temporal Allocation in Exhaustible resource. Optimal depletion of endorsements. Conservation and Preservation of Resources. Economic effects of Resource Exhaustion.

Reference: Books :

1. G.M. Meier and J.E. Rauch – Leading Issues in Economic Development – Oxford.
2. M.P. Todano – Economic Development in the Third Would.
3. N. Hamley, J.F. Shogyen & B. White " Introduction to Environmental Economics Oxford.
4. Alen Randall ; "Resources Economics : An Economic Approach to National Resources and Environmental Policy, John Wiley & Son.
5. J.V. Vaishampayan : "Energy and Economic Development : "An Analysis of Energy – Economics Interactions "Ajanta Press"

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4th SEMESTER SYLLABUS

Transport Economics And Logistics.

Unit – 1

Statuory structure of road transport. Taxation of commercial motor transport, regulation of road transport in india. Administration and financing of road construction, extension maintenance. Current problems of road transport.

Unit – II

Railway administration, re-grouping. Railway budget and finance, railway rate making classification of goods railways rate tribunal. Core problems of Indian railways.

Unit - III

Shipping economics, Shipping Rates, Liners and Tramps, competition and shipping conferences. Develoment of Indian shipping, economics of port and Port Procedure, current problems, shipping policy and five years plans, chartering business, containerization.

Unit – IV

Characteristics and scope of air transport in International Trade Economics of air transport. Civil aviation in India. International orgnisation and law realting to aviation. Administration of air transport in India Privatisation of air Transport.

Book Recommended :

1. Acworth – Elements of railway Economics.
2. Philip Locklin – Economics of Transportation.
3. Fenelon K.G. – Economics of Road Transport
4. Douglas Knoop – Outline of Railway Economics.
5. Dr. Sir Ziauddin Ahamd – Indian Railways in Modern India.
6. Repley W.Z. – Railway problems
7. Repley W.Z. – Rail Roads – Rates and Regulations
8. Hani S.N. – Economics of Shipping
9. Brown – Economics of Air Transpotation
10. Bhatnagar K.P. and others – Modern Transpor in India
11. Chauhan – Parivahan
12. Yaspal – Parivahan.

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4th SEMESTER SYLLABUS

Small Business & Entrepreneurial Skills

Unit – 1 (Small Scale Industries)

Definition & Characteristics
Privileges to SSI
Policies & Legislations For SSI
Sick Industries : Definition, Reasons for Sickness, revival rehabilitations, Role of BIFR in Revival & Bank Syndication.

Unit-II (Entrepreneurship)

Definition, Meaning & Concept
Entrepreneur : Characteristics, Motivation, Types.
Theories of Entrepreneurship
Factors Responsible for Entrepreneurship Development
Entrepreneurial Barriers.
Economic Development & Entrepreneurship
Professionalism Vs Family Entrepreneur
Status of Women Entrepreneur In India

Unit – III (Business Planning Process)

Ides Generation
Feasibility Analysis : Economic, Marketing, Financial, Technical, Human Resources & Ecological.
Fromulating Business Plan : Marketing, Finance & Organisational Plan.
Evaluation, Monitoring & Review.
Project Report Preparation
Role of SIDBI in Project Management

Unit – IV (Business Venture : Concepts & Problems)

- Establishing New Venture : An Introductory Approach Marketing, Finance, Human Resource, Operations & Taxation.
- Sources of Finance.
- Institutional Support for New Venture
  - Financial Institution Supporting New Ventures
  - Non-Financial Institutions Supporting New Ventures

Problems Encountered in Running A Business: Operation, Structural, Financial & Managerial.

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4th SEMESTER SYLLABUS

Books Recommended :

1. Robert D. Hisrich, Michael P.Peters, Enterpreneurship, MC Doanld Punklicatons.
2. Richard M. Hodgetts, Donald F. Kuatko, Effective small Business management, Academic Press College Division.
3. Steinhoff, Dan and Burges J.F.; Small Business Management Fundamentals MC Graw Hill Book Company.
4. D.C. Mc. Clelland, The Achieving Society, Princeton, New Jercey D.Van. Nostrad Co.
5. Ruddar Dutt & KPM Sundaram, Indian Economy & Chand & Co.
6. Vasant Desai; Management of Small Scale Industries, Himalaya Publishing House.
7. Jairi Vyay K; Marketing Management for Small Units, Management Publishing Co.
8. Industrial Policy Resolutions, Govt. of India Publication.
9. Entrepreneurship Development, Tata Mc Donald Publication, Colombo Plan Staff College for Technical Education and adopted by Centre for Research & Industrial staff performance, Bhopal

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4th SEMESTER SYLLABUS

Economics of Public Enterprises

Unit –1

- Concept of Public enterprises, Role in national economy, growth of public enterprise in India.

Unit – 2

- Organisational Patterns- Departmental Undertaking, statutory corporations, companies, Holding companies, other forms.
- Management – Public Enterprises Board, Functions Responsibilities, Duties of Board of Directors, Delegation of Authority.

Unit – 3

- Pricing in Public Enterprises.
- Efficiency and performance evaluation.
- Financing of public enterprises, performance budgeting, financial advisor.

Unit-4

- Accountability and Control – Public Accountability and Autonomy, Accountability to parliament, control, Audit, Annual reports, consumer organisation.

Books Recommended :

1. Barnes I.R. – Economics of Public Utility regulation.
2. Clemens E.W. – Economics and Public Utilities.
3. Sleeman J.F. – British Public Utilities.
4. Choudhary R.K. – Economics of Public Utility
5. Hanson A.H. – Public Enterprises and Economics Develoment.
6. Ramanadhan V.V. – The structure of Public Enterprises in India.
7. Gupta K.R. – Issues on Public Enterprises.
8. Laxmi Narain – Principles Practice of Public Enterprise.
9. Centre for Public Sector Studies – Profitability Accountability and Social Responsibility of Public Enterprises.
10. Khera S.S. – Government in Business.
11. Ghosh P.K. – Public Enterprises in India.
12. Mathur B.L. – Public Enterprises in India.
13. Gupta K.L. – Bharat me lok Udyog.
14. Maheshwari R.K. – Public Enterprise Management
15. Maheshwari R.K. – Electricity Rate Making and Tariff Regulations.

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4th SEMESTER SYLLABUS

Research Methodology

Unit-1

- Concept, Significance, Nature and Scope of Research Economics. Problems and Future Perspectives of Research in Economics.
- Methods of Economics Research : Induction and Deduction, Quantitative & Qualitative.
- Approaches : Historical, Comparative, Evaluative.
- Case Study , Research Design, Sources of Data.
- Tools of Data Collection.
- Methods of data Collection: Observation, Questionnaire, Interview.

Unit-2

- Sampling
- Measurement and Scaling
- Projective Techniques.
- Processing of Data : Editing, Coding, Classification and Tabulation.
- Report Writing.
- Dissemination.
- Application of Computers.

Unit-3

- Statistics: Meaning, Uses and Limitations.
- Diagrammatic Representation of Data.
- Measures of Central Tendency
- Measures of Dispersion.

Unit-4

- Correlation and Regression Analysis.
- Interpolation and Extrapolation.
- Index Number

Books Recommended :

1. A.S. Moser : Survey Methods of Social Investigation
2. Croxton and Cowden : Applied General Statistics.
3. Festinger and Kartz : Research Methods in the Behavioural Sciences.
4. Ghosh and Chaudhary : Statistics Theory and Practice.
5. K.Yin. Robert : Case Study Research : Designe and Methods.
6. Parten : Surveys, Polls and Samples

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4th SEMESTER SYLLABUS

1) Monetary Theory and Practice

2) Environment and Resource Economics.

3) Transport Economics And Logistics.

4) Small Business & Entrepreneurial Skills

5) Economics of Public Enterprises

6) Research Methodology