



MBA-II Semester: Paper Title- International Business

Topic: NAFTA (North American Free Trade Agreement)

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North American Free Trade Agreement (NAFTA) was an inspiration from European Economic Community with a view point to eliminate tariffs in order to stimulate trade among its members. It was figured that the establishment of a free-trade area in North America would bring richness due to increased trade, commerce and production which would result into creation of millions of employment opportunities and expansion of economic activities among the member nations.

The United States started bilateral trade negotiations with Canada around 30 years ago, which resulted in the U.S.-Canada Free Trade Agreement, this came into force on January 1, 1989. In 1991, bilateral talks began with Mexico, which Canada also joined with the calculations that the association would bring in the prosperity to the nation and together it will be more result oriented..



The United States, Canada and Mexico have agreed that the information exchanged in the context of the NAFTA negotiations, such as the negotiating text, proposals of each Government, accompanying explanatory material, and emails related to the substance of the negotiations, must remain confidential. Pursuant to this agreement, USTR has classified the materials. This means that they are not available under the Freedom of Information Act. The Association of Southeast Asian Nations is a regional intergovernmental organization comprising ten countries in Southeast Asia, which promotes intergovernmental cooperation and facilitates economic.