

Report on National e-Seminar

‘Self-Reliance in the Changing Global Environment: Imperatives for India’

4th July, 2020

The Department of Business Administration (LUMBA), University of Lucknow organized a National e-Seminar in association with Lucknow Management Association on 4th July, 2020 on the topic ‘*Self-Reliance in the Changing Global Environment: Imperatives for India*’. The seminar was attended by professionals from different spheres including multinational companies, industries and various associations; academicians, research scholars, students participated in great numbers. The event was broadcasted live on two webcast platforms (YouTube and Zoom), which ensured everyone is reached.

The event began by detailing of the context against which the e-Seminar had been organized by the Organizing Secretary and Assistant Professor, Dr. Ritu Narang who gave a brief introduction of the current geo-political scenario. Explaining the genesis, she stressed upon the need to understand what steps should be taken by different stakeholders to not only make our country self-reliant but also for it to become an important player in the global supply chains. Mr. Sanjay Medhavi, Convener and Head of department, LUMBA formally welcomed the esteemed speakers and highlighted the market relations between China and India. He gave an insight about the positive effects of the Indo-China conflicts where India has started manufacturing PPE kits, ventilators etc. He reiterated that government's planning can go a long way in boosting the economy of India. Mr. A K Mathur, Vice President, LMA briefed the audience about the speakers and their contributions in their respective fields.

The speakers presented interesting insights about the challenges faced by MSME sector and startups in India especially during a time when political as well as trade relations between the two countries is strained in the wake of Indo-China conflict due to the Ladakh face-off. The speakers focused on how entrepreneurs can sustain during periods of economic downturn and recession. The key note speakers included:

Speaker 1: Mr. Subhash Tripathi (Head- Founder and CEO, Startup Infobase) threw some light on emerging trends in startups and ecosystem. He delved into the plight global workforce due to the unprecedented pandemic. With the help of a power-point presentation replete with corporate examples, he explained the nature of a start-up, role of technology in the start-up and the importance of the same. He stated that Start-ups and MSMEs will be the keystones of the economy in times to come. The role of investors and positive attitude of the government can go a long way for the mutual benefit of start-ups as well as society. He ended the session on a positive note stating that the future is bright for the start-ups.

Speaker 2: Mr. Ved Krishna (Strategy Head, YashPakka.com and Chuk.in) apprised about the need of building upon natural competitiveness. He highlighted the significance of competition in our society. In order to be successful in any field identification of individual genius is foremost. He stated that people should have deeper purpose then only they will be able to create value in their as well as others lives. He also highlighted the role of education system in building individual competitiveness. He ended the session on an affirmation that instead of shunning Chinese products people should focus on self-improvement, excellence, harmony and sustainability.

Speaker 3: Dr Navneet Sehgal (IAS-Additional Chief Secretary, MSME & Export Promotion, Government of UP and President, LMA) enlightened us with the government policies and its perspectives on self-reliant India. He spoke about the issue of competitiveness and how a nation can become competitive. He highlighted number of schemes such as ODOP (One District and One Product) which is also online with the Prime Minister’s intent behind “Atmanirbhar Bharat”. He also emphasized on the importance of ways of rethinking our strategies and utilizing this time as an opportunity, instead of taking it as a challenge.

The speakers also addressed queries of the audience toward the end of the session. Dr. Ajay Prakash summarized the key points of the speakers at the end of the session. The e- Seminar drew to a closure with a vote of thanks by Mr. Sanjay Medhavi. He extended a heartfelt gratitude to all the speakers for taking time out from their busy schedules to be a part of the e-seminar for the benefit of all the listeners. This event was appreciated by the participants who expressed desire to participate in future e-seminars of the University.

