

REPORT ON

LUCKNOW UNIVERSITY

CONSULTANCY CLINIC (LUCC)

PARAMARSH

Interaction with the Teachers of
Department of Commerce

In a series of Interactions with various Faculties/Departments of the University the LUCC Paramarsh successfully conducted its meeting with the Faculty of Commerce comprising of three departments viz Department of Commerce, Department of Applied Economics and Department of Business Administration on 11th June 2021 at 1pm on Zoom platform. The Dean, Faculty of Commerce, Prof. R. K. Maheshwari, Heads of Departments Prof Audhesh Kumar, Prof. Rachna Mujju and Mr. Sanjay Medhavi of the Department of Commerce, Applied Economics and Business Administration respectively along with other faculty members as well as members of LUCC were present.

From the Department of Commerce Prof. Somesh K Shukla, Prof Ram Milan, Prof. Audhesh Kumar, Dr.Sunita Shrivastav and Dr. Geetika T. Kapoor (Member LUCC) were present.

At the outset Dr. Ritu Narang Director, LUCC thanked the Dean, Heads, esteemed Professors and faculty members for joining. She made a presentation

explaining the concept of the clinic and informed that the Consultancy policy was passed by the Executive Council in 2020 though the Clinic was formalized on 30th January 2021. In lighter vein, she explained how by providing consultancy Professors could remain active post retirement as well.

She urged the esteemed members to give their areas of expertise so that the benefit of the same could be provided in the form of consultancy to Government as well as public and private sector enterprises.

After the presentation she invited the members to give their views and suggestions to take this forward.

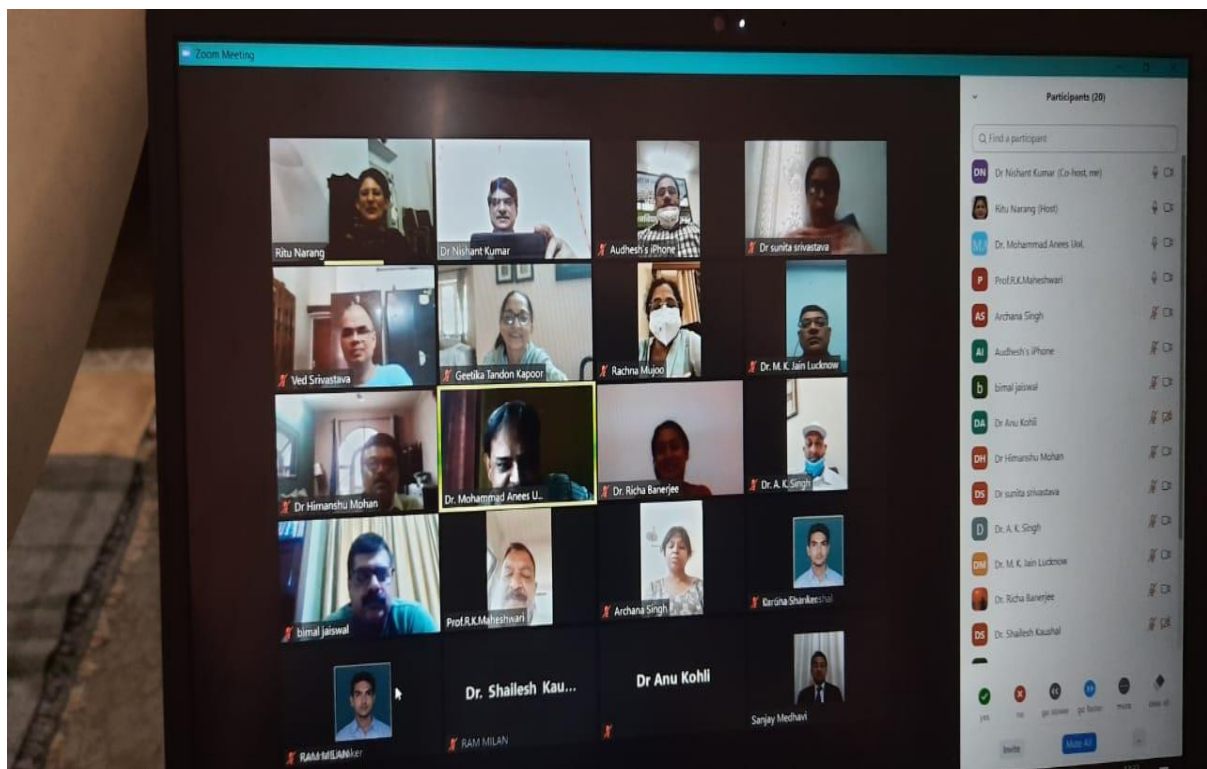
The Dean, Faculty of Commerce congratulated the University on establishing this Clinic as this would generate revenue for the University as well as expand the work horizon for the teachers.

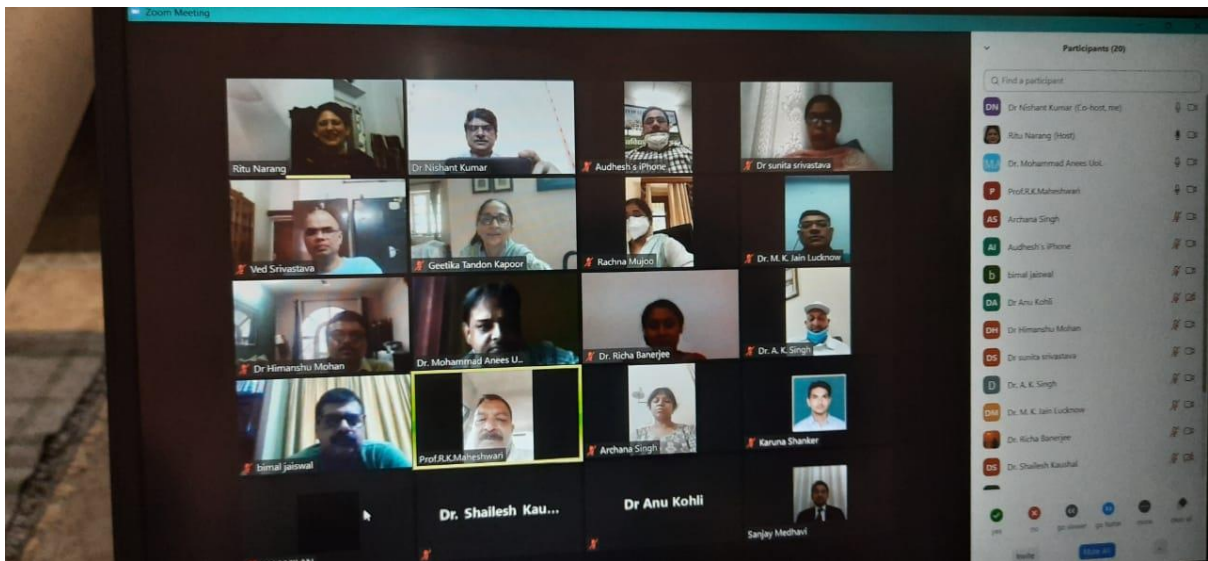
- ❖ Prof. Ram Milan said the setting-up of this clinic was a welcome step and enquired whether organisations would approach the faculty for consultancy or vice-versa
- ❖ Dr. Ritu Narang and Dr. Nishant Kumar explained that it could work both ways but we need to define and inform our areas of expertise so that firms could approach us

Consultancy areas identified by the Department of Commerce	Financial Planning Budgeting and Forecasting Accounting and Audit Support Financial Reporting: National and International Standards Statutory Reporting Feasibility Studies; Evaluating Investment proposals Capital Budgeting Decisions Compliance with Financial Regulations Predicting future Costs and Revenues Analysis of Financial Documents Improving Profitability Portfolio Management Tax Research Tax Planning
---	---

	<p>Tax Returns Tax Law Compliances Tax Optimization Evaluating Tax liabilities Futuristic Model for Development</p>
--	---

The meeting ended with a vote of thanks by Dr. Ritu Narang to the faculty for an interactive and fruitful meeting.





Participant list: Archana Singh, Dr Anu Kohli, Dr. M. K. Jain Lu... (with a blue arrow icon)

