

# BEST PRACTICES



## Title of the Practice CO-OPERATIVE LENDING LIBRARY (CLL)

**Objectives of the Practice:** Co-operative lending library was launched in the academic session 1966-1967 by the State Government to lend books to poor students for the whole session to be restored only after their examination are over.



**The Context:** The idea was to facilitate four books per student per session which he/she has to return after the examination but with the passage of time it became well impossible to draw any distinction between the poor and rich students and C.L.L reconciled to the fact that as far as its resource permitted, it must have accommodated the students. Now C.L.L supplying text books to each Under Graduate /Post Graduate students who deposited C.L.L Membership fees in cashier office and showed receipt at the C.L.L Registration Counter.

**The Practice:** The Library have 5 Sections namely Office, Registration section, Processing section, Circulation section, No Dues section. Membership Fees for Undergraduate and Post Graduate, University Student of All Faculty is Rs 250 /-for a session. The Library timings are from 10:00 a.m to 5:00 p.m. Membership is open to both U.G as well as P.G Students. The students of all the disciplines are issued the books for one session, students can exchange their books during their current session and they have to return the books within a week after their examination gets over.

**Evidence of Success:** The total number of books in CLL are approximately 76,450. The disaggregated figure shows 29,000 books for science students, 30,450 books for students studying humanities, 12,500 for commerce and Management students and 4,500 books for the law students. The success of this practice is evident from the fact that since its inception, this facility has continued uninterrupted till date. In last five years total number of students availing membership has been 6228. “C.L.L is one of the libraries in State, which issued the books to student till their exams”. It no Recurring Grant, and had purchase about 5000 books to satisfy the need of students through the C.L.L Membership fees which is deposited in general fund of the University.

**Problem Encountered and Resources Required:** Financial Crunch is there to procure more books as the number of students and their requirements increase with every passing year. Also there is a need to maintain a reserve pool of updated books.

<https://www.lkouniv.ac.in/en/page/cooperative-lending-library>

**Title of the Practice:**  
**LUCKNOW UNIVERSITY TEACHER'S CO-OPERATIVE SOCIETY**

**Objectives of the Practice:** To lend credit to its members at the rate less than the market rate of interest for all types of loans.



**The Context:** Lucknow University Teacher's Co-operative bank was constituted to give financial aid to teachers who are the members of this society to help them in their time of need.

**The Practice:** This practice started way back on 28 September 1976. This is one of its kind of practice exclusively for the faculty and is not practiced in any other state University. It has a president and a secretary which are elected for a term of three years. Fourteen associated colleges of University are also members of this bank. Total members of this cooperative bank are 518 (as on August

2020). The procedure to open the account in the bank is very simple. Signatures of only two members are required as witness.

The types of loans are

- (a) emergent loan in which loan amount equivalent to one month salary of the teacher is given which has to be repaid within one year of taking of loan.
- (b) Ordinary loan in which maximum limit is Rs 6 lakhs to be repaid within 4 years of taking loan.
- (c) Special loan in which maximum loan limit is Rs 12 lakhs which is to be repaid within 10 years of taking loan.

The important part in this loan taking is that all three loans can be taken at the same time but the maximum loan limit should not increase Rs 12 lakhs.

All loans are given within a period of two-three working days after putting up the request and required documents without keeping any collateral. The bank has three plans for the deposits namely Fixed, Reinvestment and Recurring Plans. The loan is given at the rate of 9.25% per annum. The deposit rates are 6.75% for less than 2 years, 7.0% for less than 3 years and 7.25% for 3 years and above.

**Evidence of Success:** Large number of teachers have availed this facility and have been benefitted over a period of time.

**Problem Encountered and Resources Required:** No problem encountered